

AUDIT REPORT

We have examined the balance sheet of **Municipal Corporation Amritsar** as at **31/03/2026** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Municipal Corporation Amritsar. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Municipal Corporation Amritsar, subject to the comments given below:

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit subject to notes on accounts on even date. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion on sundry debtors, creditors and advances are subject to our confirmation from the respective parties

In our opinion and to the best of our information, and according to information given to us, the said accounts give true and fair view-

(i) In case of the Balance Sheet, of the state of affairs of Municipal Corporation Amritsar as at 31-03-2026.

(ii) In case of the income and expenditure statements for the year ending on 31 march 2026.

The prescribed particulars are annexed here to.



Notes to Accounts

1. The opening balances as on 01.04.2025 are taken on the basis of balance sheet provided by the department for the year ending 31.03.2026.
2. Current liabilities and assets are subject to confirmation by management.
3. The grants received and expended by corporation are routed through capital fund and directly dealt with at corporation level not forming opinion of this report.
4. The bank balance reconciliations have not been provided and the effect of the same has been given to corpus fund as per management.
5. The annexed statement of Income & Expenditure has been prepared on the basis of Statement showing consolidated figures of income and expenditure provided to us.
6. The difference between Both the sides of Balance Sheet has been placed in Balance Sheet itself as Reconciliation Account.

Date: 30-09-2026

Place: Amritsar

UDIN: 26075689HRGKXQ2906



MUNCIPAL CORPORATION AMRITSAR
BALANCE SHEET AS ON 31-3-2026

	<u>LIABILITIES</u>	DETAILED AMOUNT IN (RS)	AMOUNT IN (RS)	<u>ASSETS</u>	DEATEILED AMOUNT IN (RS)	AMOUNT (RS)
	<u>CORPUS FUND</u>			<u>FIXED ASSETS</u>		
	Corpus Fund	3398971910	3398971910	As per Fixed Asset Annexure Attached		11608204091
				Computers And Machinery		3694447
	Excess of Income over Expenditure		0	<u>SUNDRY DEBTORS</u>		
	B/F	-464160484	-322303597	Construction To WSSA	3995979127	
Add/Less	Current Year Income over Expenditure	141856886		ADDITIONS DURING THE YEAR	449200000	4445179127
	From Grants		-98525307	<u>CURRENT ASSETS</u>		
	15th Finance Commission	-180380481				
	MDF	9702000		<u>CASH & BANK BALANCES</u>		
	SBM 2.0	0		Bank Balances AS PER CASH BOOK (REFER ANNEXURE 1)		29955948
	PMSIP	90099469		Bank Reconciliation:		
	PUEIP	-188173		Opening Balance	359657314	359657314
	PUEIP-3	325854				
	Library	-11286911				
	PUIEP -1,2,3	0				
	PUIEP-2 (NEW)	499577				
	ROAD CUTTING	992177				
	PUEIP-1	-7928550				
	PUEIP-2	-360269				
	AMRUT	0				
	PM E-BUS SEWA	0				
	<u>SUNDRY CREDITORS</u>					
	General Fund A/c	284100000	284100000			
	Reconcilaitaion account					
	Opening Balance	6098023884				
	Reconciliation during the year	7086424037	13184447921			
	TOTAL		16446690927			16446690927

Date:
Place: Amritsar
UDIN: 26075689HRGKXQ2906

For KAPIL KUMAR AGARWAL & ASSOCIATES
Chartered Accountants
FRN: 008174C



Rajeev Sharma
Partner
Membership No. 075689
DATE – 30-09-2026
UDIN - 26075689HRGKXQ2906

EXPENDITURE	ANNEXURE NO.	AMOUNT(RS.)	INCOME	ANNEXURE NO.	AMOUNT(RS.)
To Establishment	1	2862173033.00	By Direct Income	5	3873779057.63
To Contingency	2	169546036.00	By Other Income	7	112878909.00
To Committed Expenditure	3	244258441.00	By Road Cutting Income and Cow Cess		87709430.44
To Non Committed Expenditure	4	656533001.00			
To Surplus		141856886.07			
TOTAL		4074367397.07	TOTAL		4074367397.07

Date:
Place: Amritsar
UDIN: 26075689HRGKXQ2906

Rajeev Sharma
Partner
Membership No. 075689
DATE – 30-09-2026
UDIN - 26075689HRGKXQ2906



MUNCIPAL CORPORATION AMRITSAR
ANNEXURE 1 TO INCOME AND EXPENDITURE A/C 31-03-2026
ESTABLISHMENT

PARTICULARS	AMOUNT	AMOUNT
To General Administration	381668237.00	
To House Tax	40821974.00	
To Tax on vehicles, animals and dogs	1806576.00	
To Octroi	60259798.00	
TOTAL A		484556585.00
To Building Applications	54677907.00	
To Tehbazari	17550661.00	
TOTAL B		72228568.00
To Health including removal disposal and drainage	1256391019.00	
To Municipal including prevention to malaria and other epidemic	13893838.00	
To Municipal Engineer and supporting staff	258068701.00	
To Liabrary	3260886.00	
To Street lighting	14245720.00	
To Others(Contract/Service Provider)	122772659.00	
To Police	34548412.00	
To Garden and land scaping	94328444.00	
To Fire brigade	33211888.00	
To Establishment		
TOTAL C		1830721567.00
TOTAL(A+B+C)		2387506720.00
To Water Supply and Sewerage Department		372569346.00
To AUWWWWML		102096967.00
GRAND TOTAL		2862173033.00

MUNCIPAL CORPORATION AMRITSAR
ANNEXURE 2 TO INCOME AND EXPENDITURE A/C 31-03-2026
CONTINGENCY

PARTICULARS	AMOUNT	AMOUNT
Stationery/Telephone Bills	2374272.00	
Electricity Bills of Zonal offices	2760365.00	
Petrol ,Oil & Diesel	136732878.00	
Repairs Of Vehicles	24683452.00	
Telephone Bills	1771216.00	
Advertisement	1027004.00	
To AUWWWWML Stationary/Telephone Bills	196849.00	
GRAND TOTAL		169546036.00



MUNCIPAL CORPORATION AMRITSAR
ANNEXURE 3 TO INCOME AND EXPENDITURE A/C 31-03-2026
COMMITTED EXPENDITURE

PARTICULARS	AMOUNT	AMOUNT
To Electricity Bills of street lights	59752490.00	
To Electricity Bills of Mpl. Buildings/others	5435940.00	
To Maintenance of Street lights	2685003.00	
To Mohalla Sudhar Committes (CFC/Morphous F.B.)	18406122.00	
To Land Scaping /Parks//Water bills of stand posts	4502345.00	
To Audit Fee		
To Legal fee	6244347.00	
To Construction of Mpl. Building	6430000.00	
To Other Misc.	79226394.00	
Total of A		182682641.00
To Electricity Bills of Tubewells and Disposal Plants etc.	2682734.00	
To Maintenance of Water Supply & Sewerage	58893066.00	
Total of B		61575800.00
GRAND TOTAL		244258441.00

MUNCIPAL CORPORATION AMRITSAR
ANNEXURE 4 TO INCOME AND EXPENDITURE A/C 31-03-2026
NON COMMITTED EXPENDITURE

PARTICULARS	AMOUNT	AMOUNT
To Old street repairs	47194491.00	
To Other(Misc.) etc.	78816514.00	
To New Roads	38403479.00	
To Old Roads	111095052.00	
To Const.& Mtc. Of Cow shed and exp. of Medicine etc.	29712965.00	
To New Streets	124243717.00	
To CFC./Morphous/Pesco/payment of out sources	134218909.00	
To Land Scaping & Parks Mtc.	3180000.00	
To Old Drains Repairs	9567000.00	
To New S/L connection	14922009.00	
To Swachh Bharat Abhiyaan	689574.00	
Total of A		592043710.00
To Laying of New Water Supply & Sewerage		64489291.00
Total of B		64489291.00
GRAND TOTAL		656533001.00



MUNCIPAL CORPORATION AMRITSAR
NOTES TO ACCOUNTS TO INCOME AND EXPENDITURE A/C 31-03-2026
EXPENSE OUT OF GRANTS

PARTICULARS	AMOUNT	AMOUNT
15th Finance Commission	1157231395.00	
Amrut 2.0	300000000.00	
PUIEP	233132.00	
SBM 2.0	57898910.00	
PM E-BUS SEWA	13011130.00	
PMSIP	667134700.10	
PUEIP-1	7972600.00	
PUEIP-2	574930.00	
PUEIP-3	11,36,314.00	
Library	1,17,67,305.00	
PUIEP -1,2,3	1649657.00	
PUIEP-2 (NEW)	184406803	
ROAD CUTTING	8,28,14,930.00	
		2485831806.10
GRAND TOTAL		2485831806.10

MUNCIPAL CORPORATION AMRITSAR
ANNEXURE 5 TO INCOME AND EXPENDITURE A/C 31-03-2026
DIRECT INCOMES

PARTICULARS	AMOUNT	AMOUNT
By Muncipal Tax ON Electricity/OCTROI	59752490.00	
By Property Tax / HOUSE TAX	461584739.60	
By Advertisement	133260887.20	
By Water & Sewerage	0.00	
By License Fee u/s 343	5599380.00	
By Excise Duty	24301554.00	
By Building Application/COMPOSITION FEES	553598355.30	
By Rent Of Municipal Property	10199911.00	
By Tehbazari	20730064.00	
By Financial Assistance	2277077662.00	
By Regularisation of Unauthorise Colonies		
By Other	200588339.44	
By Sale of Land	7487739.00	
		3754181121.54
TOTAL		3754181121.54
Water Supply & Sewerage Deptt.		21919596.00
Water Supply & Sewerage Deptt. (AUWWWML)		97678340.09
GRAND TOTAL		3873779057.63



MUNCIPAL CORPORATION AMRITSAR
ANNEXURE 6 TO INCOME AND EXPENDITURE A/C 31-03-2026
OTHER INCOMES

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
By Tow Van	412720.00	
By Liabrary	128895.00	
By Tax on Animals & vehicles	9000.00	
By Medical Dispensries Fee	7488.00	
By NNZ Hospital	7258.00	
By Labour Cess	128623.00	
By Service Tax(Rent)	-703593.00	
By Others-RM-1	72913090.00	
By Scavenging Fee	17006771.00	
By Cericage Utilisation Center (SLAUGHTER HOUSE)	1453375.00	
By Fire Brigade	628948.00	
By Interest	16912360.00	
By MTP	1566032.00	
By Comp fee	1627000.00	
By Composition of Fee of Health	16740.00	
By Composition of Land	385000.00	
By SANITATION DUMPING/CATTLE CHALAN	379202.00	
		112878909.00
GRAND TOTAL		112878909.00

MUNCIPAL CORPORATION AMRITSAR
NOTES TO ACCOUNTS TO INCOME AND EXPENDITURE A/C 31-03-2026
GRANTS

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
15th Finance Commission	962768622.00	
Amrut 2.0	300000000.00	
MDF	9702000.00	
SBM 2.0	57898910.00	
PMSIP	753856742.00	
PM E-BUS SEWA	13011130.00	
PUEIP-3	1449259.00	
PUIEP -1,2,3	1649657.00	
PUIEP-2 (NEW)	184896420.00	
ROAD CUTTING	83807107.44	
		2369039847.44
GRAND TOTAL		2369039847.44

MUNCIPAL CORPORATION AMRITSAR
NOTES TO ACCOUNTS TO INCOME AND EXPENDITURE A/C 31-03-2026
INTEREST ON GRANTS

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
15th Finance Commission	14082292.00	
PUEIP	44959.00	
PUEIP-1	44050.00	
PUEIP-2	214661.00	
PUEIP-2 (NEW)	9960.00	
PMSIP	3377427	
PUEIP-3	12909	
Library	480394	
		18266652.00
GRAND TOTAL		18266652.00



MUNICIPAL CORPORATION AMRITSAR
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31-03-2026

RECEIPT	AMOUNT(RS.)	PAYMENT	AMOUNT(RS.)
BALANCE B/F	37,98,52,064.00	To General Administration	38,16,68,237.00
By Municipal Tax ON Electricity/OCTROI	5,97,52,490.00	To House Tax	4,08,21,974.00
By Property Tax / HOUSE TAX	46,15,84,739.60	To Tax on vehicles, animals and dogs	18,06,576.00
By Advertisement	13,32,60,887.20	To Octroi	6,02,59,798.00
By Water & Sewerage	11,95,97,936.09	To Building Applications	5,46,77,907.00
By License Fee u/s 343	55,99,380.00	To Tehbazari	1,75,50,661.00
By Excise Duty	2,43,01,554.00	To Health including removal disposal and drainage	1,25,63,91,019.00
By Building Application/COMPOSITION FEES	55,35,98,355.30	To Municipal including prevention to malaria and other epidemic	1,38,93,838.00
By Rent Of Municipal Property	1,01,99,911.00	To Municipal Engineer and supporting staff	25,80,68,701.00
By Tehbazari	2,07,30,064.00	To Liabrary	32,60,886.00
By Financial Assistance	2,27,70,77,662.00	To Street lighting	1,42,45,720.00
By Regularisation of Unauthorise Colonies		To Mohla Sudhar Committee(S/L)	-
By Sale of Land	74,87,739.00	To Others(Contract/Service Provider)	12,27,72,659.00
By Other	31,34,67,248.44	To Police	3,45,48,412.00
By Road Cutting and Cow Cess	8,77,09,430.44	To Garden and land scaping	9,43,28,444.00
Grants		To Fire brigade	3,32,11,888.00
15th Finance Commission	96,27,68,622.00	To Establishment	
Amrut	30,00,00,000.00	To Water Supply and Sewerage Department	37,25,69,346.00
Punjab Environment Improvement program(Phase-I)		To AUWWWWML	10,20,96,967.00
Punjab Environment Improvement program(Phase-2)		To Stationery	23,74,272.00
PMSIP	75,38,56,742.00	To Electricity Bills of Zonal offices	27,60,365.00
PUEIP-3	14,49,259.00	To Petrol ,Oil & Diesel	13,67,32,878.00
PUIEP -1,2,3	16,49,657.00	To Repairs Of Vehicles	2,46,83,452.00
PUIEP-2 (NEW)	18,48,96,420.00	To Telephone Bills	17,71,216.00
ROAD CUTTING	8,38,07,107.44	To Advertisement	10,27,004.00
MDF	97,02,000.00	To Misc Contingency	
SBM 2.0	5,78,98,910.00	To AUWWWWML Stationary/Telephone Bills	1,96,849.00
PM E-BUS SEWA	1,30,11,130.00	To Electricity Bills of street lights	5,97,52,490.00
Interest on Grant		To Electricity Bills of Mpl. Buildings/others	54,35,940.00
15th Finance Commission	1,40,82,292.00	To Maintenance of Street lights	26,85,003.00
PUEIP	44,959.00	To Mohalla Sudhar Committes (CFC/Morphous F.B.)	1,84,06,122.00
Punjab Environment Improvement program(Phase-I)	44,050.00	To Land Scaping /Parks//Water bills of stand posts	45,02,345.00
Punjab Environment Improvement program(Phase-2)	2,14,661.00	To Audit Fee	-
PMSIP	33,77,427.00	To Legal fee	62,44,347.00
PUEIP-3	12,909.00	To Construction of Mpl. Building	64,30,000.00
AMRUT		To Other Misc.	7,92,26,394.00
Library	4,80,394.00	To Electricity Bills of Tubewells and Disposal Plants etc.	26,82,734.00
Road Cutting		To Maintenance of Water Supply & Sewerage	5,88,93,066.00
PUEIP-2 (NEW)	9,960.00	To Old street repairs	4,71,94,491.00
		To Other(Misc.) etc.	7,88,16,514.00
		To New Roads	3,84,03,479.00
		To Old Roads	11,10,95,052.00
		To Const.& Mtc. Of Cow shed and exp. of Medicine etc.	2,97,12,965.00
		To New Drains	
		To New Streets	12,42,43,717.00
		To CFC./Morphous/Pesco/payment of out sources	13,42,18,909.00
		To Land Scaping & Parks Mtc.	31,80,000.00
		To Old Drains Repairs	95,67,000.00
		To New S/L connection	1,49,22,009.00
		To Swachh Bharat Abhiyaan	6,89,574.00
		To Laying of New Water Supply & Sewerage	6,44,89,291.00
		Expense out of Grants	
		15th Finance Commission	1,15,72,31,395.00
		Amrut	30,00,00,000.00
		PUIEP	2,33,132.00
		Punjab Environment Improvement program(Phase-I)	79,72,600.00
		Punjab Environment Improvement program(Phase-2)	5,74,930.00
		PMSIP	66,71,34,700.10
		PUEIP-3	11,36,314.00
		Library	1,17,67,305.00
		PUIEP -1,2,3	16,49,657.00
		PUIEP-2 (NEW)	18,44,06,803.00
		ROAD CUTTING	8,28,14,930.00
		SBM 2.0	5,78,98,910.00
		PM E-BUS SEWA	1,30,11,130.00
		Purchase of Computers	20,65,915.00
		Purchase of Machinery	16,28,532.00
		DIFFERENCE	38,95,33,248.41
		BALANCE C/F	2,99,55,948.00
Total	6,84,15,25,960.51	Total	6,84,15,25,960.51

Date: 30-09-2026
Place: Amritsar
UDIN: 26075689HRGKXQ2906

For KAPIL KUMAR AGARWAL & ASSOCIATES
Chartered Accountants
FRN: 008174C

Rajeev Sharma
Partner
Membership No. 075689
DATE - 30-09-2026
UDIN - 26075689HRGKXQ2906



MUNICIPAL CORPORATION AMRITSAR
GENERAL BRANCH
CASH FLOW STATEMENTS F.Y 2025-26

Cash Flow from Operating Activities

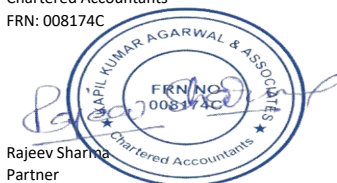
Receipts	Amt
By Muncpal Tax ON Electricity/OCTROI	5,97,52,490.00
By Property Tax / HOUSE TAX	46,15,84,739.60
By Advertisement	13,32,60,887.20
By Water & Sewerage	11,95,97,936.09
By License Fee u/s 343	55,99,380.00
By Excise Duty	2,43,01,554.00
By Building Application/COMPOSITION FEES	55,35,98,355.30
By Rent Of Municipal Property	1,01,99,911.00
By Tehbazari	2,07,30,064.00
By Financial Assistance	2,27,70,77,662.00
By Regularisation of Unauthorise Colonies	
By Sale of Land	74,87,739.00
By Other	31,34,67,248.44
By Road Cutting and Cow Cess	8,77,09,430.44
By Grants	
15th Finance Commission	96,27,68,622.00
Amrut	30,00,00,000.00
Punjab Environment Improvement program(Phase-I)	
Punjab Environment Improvement program(Phase-2)	
PMSIP	75,38,56,742.00
PUEIP-3	14,49,259.00
PUIEP -1,2,3	16,49,657.00
PUIEP-2 (NEW)	18,48,96,420.00
ROAD CUTTING	8,38,07,107.44
MDF	97,02,000.00
SBM 2.0	5,78,98,910.00
PM E-BUS SEWA	1,30,11,130.00
By Interest on Grant	
15th Finance Commission	1,40,82,292.00
PUEIP	44,959.00
Punjab Environment Improvement program(Phase-I)	44,050.00
Punjab Environment Improvement program(Phase-2)	2,14,661.00
PMSIP	33,77,427.00
PUEIP-3	12,909.00
AMRUT	
Library	4,80,394.00
Road Cutting	
PUEIP-2 (NEW)	9,960.00
Total Receipts	6,46,16,73,896.51
To General Administration	38,16,68,237.00
To House Tax	4,08,21,974.00
To Tax on vehicles,animals and dogs	18,06,576.00
To Octroi	6,02,59,798.00
To Building Applications	5,46,77,907.00
To Tehbazari	1,75,50,661.00
To Health including removal disposal and drainage	1,25,63,91,019.00
To Municipal including prevention to malaria and other epidemic	1,38,93,838.00
To Municipal Engineer and supporting staff	25,80,68,701.00
To Liabrary	32,60,886.00
To Street lighting	1,42,45,720.00
To Mohla Sudhar Committee(S/L)	-
To Others(Contract/Service Provider)	12,27,72,659.00
To Police	3,45,48,412.00
To Garden and land scaping	9,43,28,444.00
To Fire brigade	3,32,11,888.00
To Establishment	
To Water Supply and Sewerage Department	37,25,69,346.00
To AUWWML	10,20,96,967.00
To Stationery	23,74,272.00
To Electricity Bills of Zonal offices	27,60,365.00
To Petrol ,Oil & Diesel	13,67,32,878.00
To Repairs Of Vehicles	2,46,83,452.00



To Telephone Bills	17,71,216.00
To Advertisement	10,27,004.00
To Misc Contingency	-
To AUWWML Stationary/Telephone Bills	1,96,849.00
To Electricity Bills of street lights	5,97,52,490.00
To Electricity Bills of Mpl. Buildings/others	54,35,940.00
To Maintenance of Street lights	26,85,003.00
To Mohalla Sudhar Committes (CFC/Morphous F.B.)	1,84,06,122.00
To Land Scaping /Parks//Water bills of stand posts	45,02,345.00
To Audit Fee	-
To Legal fee	62,44,347.00
To Construction of Mpl. Building	64,30,000.00
To Other Misc.	7,92,26,394.00
To Electricity Bills of Tubewells and Disposal Plants etc.	26,82,734.00
To Maintenance of Water Supply & Sewerage	5,88,93,066.00
To Old street repairs	4,71,94,491.00
To Other(Misc.) etc.	7,88,16,514.00
To New Roads	3,84,03,479.00
To Old Roads	11,10,95,052.00
To Const.& Mtc. Of Cow shed and exp. of Medicine etc.	2,97,12,965.00
To New Drains	
To New Streets	12,42,43,717.00
To CFC./Morphous/Pesco/payment of out sources	13,42,18,909.00
To Land Scaping & Parks Mtc.	31,80,000.00
To Old Drains Repairs	95,67,000.00
To New S/L connection	1,49,22,009.00
To Swachh Bharat Abhiyaan	6,89,574.00
To Laying of New Water Supply & Sewarage	6,44,89,291.00
To Expense out of Grants	
15th Finance Commission	1,15,72,31,395.00
Amrut	30,00,00,000.00
PUIEP	2,33,132.00
Punjab Environment Improvement program(Phase-I)	79,72,600.00
Punjab Environment Improvement program(Phase-2)	5,74,930.00
PMSIP	66,71,34,700.10
PUEIP-3	11,36,314.00
Library	1,17,67,305.00
PUIEP -1,2,3	16,49,657.00
PUIEP-2 (NEW)	18,44,06,803.00
ROAD CUTTING	8,28,14,930.00
SBM 2.0	5,78,98,910.00
PM E-BUS SEWA	1,30,11,130.00
Total Expense	6,41,83,42,317.10
Net Cash Flow from/(used) in Operating Activities-A	4,33,31,579.41
Cash Flow from Investing Activities	
Purchase of Computers	-20,65,915.00
Purchase of Machinery	-16,28,532.00
Net Cash Flow generated/(used) from Investing Activities-B	-36,94,447.00
Cash Flow from Financing Activities-C	
Net Cash generated/(used)=A+B+C	3,96,37,132.41
Opening Balance as on 01-04-2025	37,98,52,064.00
Total	41,94,89,196.41
Difference	-38,95,33,248.41
Closing Balance as on 31-03-2026	2,99,55,948.00

Date: 30-09-2026
Place: Amritsar
UDIN: 26075689HRGKXQ2906

For KAPIL KUMAR AGARWAL & ASSOCIATES
Chartered Accountants
FRN: 008174C



Rajeev Sharma
Partner
Membership No. 075689
DATE - 30-09-2026
UDIN - 26075689HRGKXQ2906